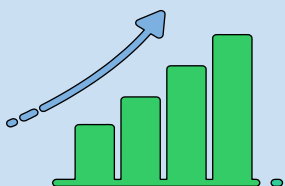


Finance Suvidha Kendra

Project Report for



Bank Loan

M/s ABC Enterprises

Prepared By CA & Financial Experts

Project Report Prepared by Finance Suvidha Kendra**ASSESSMENT OF WORKING CAPITAL REQUIREMENTS****FORM II - PROFIT & LOSS
STATEMENT****M/S ABC ENTERPRISES**

AMOUNT IN LACS

As per profit and loss account actuals/estimates for the year ended/ending

→	31ST	MARCH 2023 ACTUAL	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
1 Gross Sales					
i) Domestic sales		19.38	25.00	27.50	30.25
ii) Export sales					
iii) Repair Work					
TOTAL		19.38	25.00	27.50	30.25
2 Less Excise duty					
Less rebate and discount					
TOTAL					
3 Net Sales (Item 1 - Item 2)		19.38	25.00	27.50	30.25
4 Percentage rise or fall in net sales as compared to last year			29%	10%	10%
5 Cost of sales					
i) Purchase					
(a) Imported					
(b) Indigenous		13.95	23.50	20.35	22.74
ii) Other		13.95	23.50	20.35	22.74
(a) Imported					
(b) Indigenous					
iii) Freight Inward					
iv) Salary & Wages					
v) Other manufacturing expenses					
(a) Repair & maintenance					
(b) Other mfg. expenses					
vi) Depreciation		0.47	0.43	0.37	0.31
vii) SUB TOTAL (i to vi)		14.42	23.93	20.72	23.05

M/S ABC ENTERPRISES

31ST	AMOUNT IN		LACS	
	MARCH 2023 ACTUAL	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
viii) Add op. stocks-in-process				
ix) Deduct cl. stocks-in-process				
x) Cost of Purchase	14.42	23.93	20.72	23.05
xi) Add op.stock of finished goods	7.25	7.45	13.00	13.55
xii) Ded. cl.stock of finished goods	7.45	13.00	13.55	14.34
xiii) S.TOTAL(Total cost of sales)	14.22	18.38	20.17	22.26
Profit from Operations	5.16	6.62	7.33	7.99
6 Selling,Gen.and Admn. Exp.	0.27	0.60	0.75	0.83
7 SUB TOTAL (5 + 6)	14.49	18.98	20.92	23.09
8 Oper. profit before intt.(3 - 7)	4.89	6.02	6.58	7.16
9 Interest		0.06	0.58	0.58
10 Oper.profit after interest (8 - 9)	4.89	5.96	6.00	6.58
11 Non-oper. income/expenses				
i) Add other non-operating income				
(a) Other Income				
(b)				
(c)				
(d)				
Sub total (Income)				
ii) Deduct other non-oper. exp.				
(a) Prel./Pre-op./Other exp. w/o				
(b) PRELIMINARY EXP. W/O				
(c)				
(d)				
Sub total (Expenses)				
iii) Net of other non-op.income/exp				
12 Profit before tax/Loss(10+11(iii))	4.89	5.96	6.00	6.58
13 Provision for taxes				
14 Net Profit/Loss (12 - 13)	4.89	5.96	6.00	6.58
15 Prov. for Def.Tax Assets				
16 Prov. for Def.Tax Liabilities				
17 Profit/Loss after Def.Tax (14-15)	4.89	5.96	6.00	6.58
18 Drawings	4.75	5.50	5.50	6.00
19 Retained profit (14 - 15)	0.14	0.46	0.50	0.58
20 Ret.profit/Profit after Def.Tax(%)	3%	8%	8%	9%

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FORM III -- ANALYSIS OF BALANCE SHEET

M/S ABC ENTERPRISES

AMOUNT IN

ASSETS

As per balance sheet for year ending on

31ST	MARCH	MARCH	MARCH	MARCH
	2023	2024	2025	2026
	ACTUAL	Estimated	Projected	Projected
CURRENT ASSETS				
26 Cash and bank balances	0.90	1.00	1.20	1.25
27 Inv. (other than long term inv.)				
i) Govt.and oth. trustee securities				
ii) Fixed deposits with banks				
28 Receiv. other than deferred and exports(incl.bill purchased and discounted by banks)	1.20	1.50	1.65	1.80
ii) Exp.receivables (including bills purchased and disc.by banks)	1.20	1.50	1.65	1.80
29 Instal. of deferred receivables (due within one year)				
30 Inventory:				
i) R.M.(incl.stores and other item used in process of manufacture				
(a) Imported				
(b) Indigenous				
ii) Stocks-in-process				
iii) Finished goods	7.45	13.00	13.55	14.34
iv) Other consumable spares				
(a) Imported				
(b) Indigenous				
	7.45	13.00	13.55	14.34
31 Adv. to supp. of raw materials and stores & spares				
32 Advance payment of taxes				
33 Other current assets				
i) Other current assets				
ii)				
34 TOTAL CURRENT ASSETS				

(Total 26 to 33)

9.55	15.50	16.40	17.39
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M/S ABC ENTERPRISES

AMOUNT IN LACS

As per balance sheet for year ending on

31ST	MARCH 2023 ACTUAL	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
FIXED ASSETS				
35 Gross block(L & B,machinery and capital work in progress)	3.34	2.87	2.44	2.07
36 Depreciation to date	0.47	0.43	0.37	0.31
37 NET BLOCK (35-36)	2.87	2.44	2.07	1.76
OTHER NON-CURR. ASSETS				
38 Inv./book debts/advances/dep. which are not current assets				
i)				
(a) Inv. in subsidiary co./affiliates				
(b) Others				
ii) Adv. to supp. of capital goods and contractors				
iii) Deffered domestic receivables				
iv) Deffered export receivables				
v) Security deposits				
vi) Staff advances				
vii) Carry Forward Losses				
viii)				
ix)				
x)				
39 Non-cons. stores and spares				
40 Oth.NCA incl.dues from directors Deffered tax assets				
41 TOT.OTH.NON-CURR.ASSETS				
42 Intan.assets (patents, goodwill, prel. expenses, bad/doubtful expenses not provided for etc.)				
43 TOT. ASSETS (34+37+41+42)	12.42	17.94	18.47	19.15
44 TAN. NET WORTH (24-42)	11.91	12.37	12.87	13.45
45 NET WORKING CAPITAL [(17+24)-(37+41+42)]	9.04	9.93	10.80	11.69
46 CURRENT RATIO	18.73	2.78	2.93	3.05
47 TOT.OUT.LIAB./TAN.N.WORTH	0.04	0.45	0.44	0.42
48 TOT.TER.LIAB./TAN.N WORTH				

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FORM III -- ANALYSIS OF BALANCE SHEET

M/S ABC ENTERPRISES

AMOUNT IN LACS

LIABILITIES

As per balance sheet for year ending on

	31ST	MARCH 2023 ACTUAL	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
CURRENT LIABILITIES					
1 Short term borr. from banks (incl. bills purch., disc. and excess borr.placed on repaymt)					
i) From applicant bank			5.00	5.00	5.00
ii) From other banks					
iii) (of which bills purch./disc.)					
Sub total (A)			5.00	5.00	5.00
2 Short term borr. from others					
3 Sundry Creditors (Trade)		0.51	0.57	0.60	0.70
4 Adv.payments from customers/ deposits from dealers					
5 Provision for taxation					
6 Dividend payable					
7 Other statutory liabilities (due within one year)					
8 Dep./instal.of TL/DPGs/Deb. etc.(due within one year)					
9 Other curr.liabilities and prov. (due within one year) (Specify major items)					
i) TDS Payable					
ii)					
iii)					
iv)					
v)					
Sub total (B)		0.51	0.57	0.60	0.70
10 TOTAL CURR. LIABILITIES (Total of 1 to 9 excld. 1(iii))		0.51	5.57	5.60	5.70

M/S ABC ENTERPRISES

AMOUNT IN LACS

As per balance sheet for year ending on

	31ST	MARCH 2023 ACTUAL	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
TERM LIABILITIES					
11	Deb.(not maturing within 1yr.)				
12	Pref.sh.(redeemable after 1yr)				
13	TL (excl. instalments payable within one year)				
14	Def.payment credits (excluding instal. due within one year)				
15	Term dep.(repayable after 1yr.)				
16	Other term liabilities				
17	TOTAL TERM LIABILITIES				
18	TOTAL OUTSIDE LIABILITIES (Item 10 + item 17)	0.51	5.57	5.60	5.70
NET WORTH					
19	Capital	11.77	11.77	11.77	11.77
20	General reserve				
21	Revaluation reserve				
22	Other reserves (excl.provisions)				
23	Surplus(+)/Deficit(-) in P&L A/C	0.14	0.60	1.10	1.68
	Deffered tax liabilities				
24	NET WORTH	11.91	12.37	12.87	13.45
25	TOTAL LIABILITIES	12.42	17.94	18.47	19.15

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**FORM IV - COMPARATIVE STATEMENT OF
CURRENT ASSETS AND CURRENT LIABILITIES**

M/S ABC ENTERPRISES

AMOUNT IN LACS

As per balance sheet for year ending on

	31ST	MARCH 2023 ACTUAL	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
<u>CURRENT ASSETS</u>					
1 R.M. (incl.stores and other items used in process of mfg.)					
(a) Imported ----- Amount Months' consumption					
(b) Indigenous-- Amount Months' consumption					
2 Oth.consumable spares, excl. those included in (1) above:					
(a) Imported ----- Amount Months' consumption					
(b) Indigenous-- Amount Months' consumption					
3 Stocks-in-process: Amount Months' cost of production					
4 Finished goods:					
Amount		7.45	13.00	13.55	14.34
Months' cost of sales		(6.29)	(8.49)	(8.06)	(7.73)
5 Receiv.other than export & def. receiv.(incl. bills purchased and discounted by banks)					
Amount		1.20	1.50	1.65	1.80
Months' domestic sales (excl.deferred payment sales)		(0.74)	(0.72)	(0.72)	(0.71)
6 Export receivables (incl.bills purchased and discounted): Amount Months' export sales					

**FORM IV - COMPARATIVE STATEMENT OF
CURRENT ASSETS AND CURRENT LIABILITIES**

M/S ABC ENTERPRISES

AMOUNT IN LACS

As per balance sheet for year ending on

31ST	MARCH 2023 ACTUAL	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
7 Adv. to suppl. of materials and stores/consumable spares				
8 Other C.A. including cash and bank bal. and def. receivables due within 1yr (sp.major items) Cash and Bank balances Investment except long term Instalments of def.receivables Others	0.90	1.00	1.20	1.25
LESS:Def.receive.taken as NCA				
TOTAL CURRENT ASSETS	9.55	15.50	16.40	17.39
<u>CURRENT LIABILITIES</u> (Oth. than bank borrowings for working capital)				
10 Creditors for purchase of R.M., stores and consumable spares Amount Months' purchase	0.51 (0.44)	0.57 (0.29)	0.60 (0.35)	0.70 (0.37)
11 Advances from customers				
12 Statutory liabilities				
13 Other C.L.(specify major items) (a) Short term borrowings -- others (b) Dividend payable (c) Instal.of Term Loan, DPG and public deposits (d) Other C.L. and provisions				
14 TOTAL	0.51	0.57	0.60	0.70

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FORM VI - FUNDS FLOW STATEMENT

M/S ABC ENTERPRISES

AMOUNT IN LACS

31ST	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
1 SOURCES			
(a) Net profit (after deffered tax)	5.96	6.00	6.58
(b) Depreciation	0.43	0.37	0.31
(c) Increase in capital			
(d) Incr. in term liab.incl.public dep.			
(e) Decrease in: Fixed assets	0.47	0.43	0.37
(f) Depreciation adjustment			
(g) Other non-current assets			
(h) Deferred tax liabilities			
(i) Deferred tax assets			
(j) Others			
TOTAL	6.86	6.80	7.26
2 USES			
(a) Net loss			
(b) Dividend payment	5.50	5.50	6.00
(c) Decrease in capital			
(d) Decrease in term liabilities incl. public deposits			
(e) Increase in: Fixed assets			
(f) Depreciation adjustment	0.47	0.43	0.37
(g) Other non-current assets			
(h) Deferred tax liabilities			
(i) Deferred tax assets			
(j) Others			
TOTAL	5.97	5.93	6.37
VARIATION IN NWC	0.89	0.87	0.89
3 Long term surplus/deficit	0.89	0.87	0.89
4 Increase/decrease in C.A.	5.95	0.90	0.99
5 Increase/decrease in C.L. other than bank borrowings	0.06	0.03	0.10
6 Increase/decrease in W.C.gap	5.89	0.87	0.89
7 Net surplus(+)/deficit(-)	-5.00		
8 Increase/decrease in Bank borr.	5.00		
9 Increase/decrease in Net sales	5.62	2.50	2.75

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FINANCIAL DATA -- SUMMARY

M/S ABC ENTERPRISES

AMOUNT IN LACS

	31ST MARCH 2023	MARCH 2024	MARCH 2025	MARCH 2026
FINANCIAL RATIOS	ACTUAL	Estimated	Projected	Projected
Domestic sales	19.38	25.00	27.50	30.25
Export sales				
Oth.sales/income - E.duty/Dis.				
1 Net sales	19.38	25.00	27.50	30.25
2 Operating profit	4.89	5.96	6.00	6.58
3 Profit before tax	4.89	5.96	6.00	6.58
4 PBT/Net sales	25.23%	23.84%	21.82%	21.75%
5 Profit after tax	4.89	5.96	6.00	6.58
6 Cash accruals	5.36	6.39	6.37	6.89
7 PBDIT	5.36	6.45	6.95	7.47
8 Paid up capital	11.77	11.77	11.77	11.77
9 Tangible net worth	11.91	12.37	12.87	13.45
10 Adjusted TNW	11.91	12.37	12.87	13.45
11 TOL/TNW	0.04	0.45	0.44	0.42
12 TOL/Adjusted TNW	0.04	0.45	0.44	0.42
13 Current ratio	18.73	2.78	2.93	3.05
14 NWC	9.04	9.93	10.80	11.69

	31ST MARCH 2024	MARCH 2025	MARCH 2026
FUNDS FLOW STATEMENT	Estimated	Projected	Projected
SOURCES	6.86	6.80	7.26

USES	5.97	5.93	6.37
Long term surplus/deficit	0.89	0.87	0.89

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FINANCIAL DATA -- SUMMARY

M/S ABC ENTERPRISES

PERIOD IN MONTHS

31ST	MARCH 2023 ACTUAL	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
INVENTORY LEVELS				
1 Raw material -- Imported				
2 Raw material -- Indigenous				
3 Stocks-in-process				
4 Finished goods	6.29	8.49	8.06	7.73
5 Receivables -- Domestic	0.74	0.72	0.72	0.71
6 Receivables -- Export				
7 Sundry Creditors	0.44	0.29	0.35	0.37

AMOUNT IN LACS

31ST	MARCH 2023 ACTUAL	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
ASSESSED BANK FINANCE				
1 Total current assets	9.55	15.50	16.40	17.39
2 Other current liabilities	0.51	0.57	0.60	0.70
3 Working capital gap	9.04	14.93	15.80	16.69
4 Net working capital(actual/proj.)	9.04	9.93	10.80	11.69
5 Assessed Bank Finance		5.00	5.00	5.00
6 NWC to Total current assets	94.66%	64.06%	65.85%	67.22%
7 Bank Finance to Total C.A.		32.26%	30.49%	28.75%
8 Sundry creditors to Total C.A.	5.34%	3.68%	3.66%	4.03%
9 Other CL to Total C.A.	5.34%	3.68%	3.66%	4.03%
10 Inventories to Net sales(Days)	140	190	180	173
11 Receiv. to Gross sales(Days)	23	22	22	22
12 S.Creditors to Purchases(Days)	15	9	11	11

31ST	MARCH 2023 ACTUAL	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
EFFICIENCY RATIOS				
1 Net sales/TTA	1.56	1.39	1.49	1.58
2 PBT/TTA	39.37%	33.22%	32.49%	34.36%
3 Op.Costs/Net sales	74.77%	75.92%	76.07%	76.33%
4 Bank Finance/CA		32.26%	30.49%	28.75%
5 Inv.+Recv./Net sales(Days)	163	212	202	195

31ST	MARCH 2023 ACTUAL	MARCH 2024 Estimated	MARCH 2025 Projected	MARCH 2026 Projected
RISK RATING RATIOS				
1 Current ratio	18.73	2.78	2.93	3.05
2 TOL/TNW	0.04	0.45	0.44	0.42
3 PAT/Net Sales	25.23%	23.84%	21.82%	21.75%
4 PBDIT/Intt.		107.50	11.98	12.88
5 PBDIT/Tot.capital emp.(ROCE)	43.16%	35.95%	37.63%	39.01%
6 Inv./N.sales+Rec./Gr.sales(Days)	163	212	202	195

ASSESSMENT OF LIMITS

ASSESSMENT OF CASH CREDIT (HYP.) LIMIT

AMOUNT IN LACS

	TOT.VALUE	MARGIN %	MARGIN AMT.	NET VALUE
1 Raw material -- Imported		25.00%		
2 Raw material -- Indigenous		25.00%		
3 Stocks-in-process		25.00%		
4 Finished Goods		25.00%		
5 Consumbale spares -- Imp.		25.00%		
6 Consumbale spares -- Ind.		25.00%		
TOTAL				

ASSESSMENT OF CASH CREDIT (BOOK DEBTS) LIMIT

	TOT.VALUE	MARGIN %	MARGIN AMT.	NET VALUE
1 Recevables -- Domestic	1.98	40.00%	0.79	1.19
TOTAL	1.98		0.79	1.19

ASSESSMENT OF EXPORT BILLS PURCHASE LIMIT

	TOT.VALUE	MARGIN %	MARGIN AMT.	NET VALUE
1 Receivables -- Export		40.00%		
TOTAL				

ASSESSMENT OF LC (IMPORT)

1 Raw material purchase p.a.	
2 % purchase under LC	
3 Amt. of purchase under LC	
4 Purchase under LC p.m.	
5 Lead time	
6 Usance period	
7 LC limit required	
8 Recommended LC limit	

ASSESSMENT OF LC(INDIGENOUS)

1 Raw material purchase p.a.	25.18
2 % purchase under LC	
3 Amt. of purchase under LC	
4 Purchase under LC p.m.	
5 Lead time	
6 Usance period	
7 LC limit required	
8 Recommended LC limit	

ASSESSMENT OF BG LIMIT

1 Outstanding BG as on	
2 Outstanding BG amount	
3 BG reqd. during next year	
4 Est. cancellation/maturities	
5 BG limit required	
6 Recommended BG limit	